

General Fund

FY12

Cash Balance 7/01/10	3,971,495	
Est. Cash Balance Beg - 7/01/11	4,689,279	See note (1)

Revenues:

Property Taxes - 2010 levy	10,892,640	
FY11 Allotment Sheet Total	25,508,651	
ARRA (none in FY 12)	(455,235)	
State Grants - CTAE (6% decrease from FY11)	127,003	
JROTC	59,602	
Total Revenues	36,132,662	

Expenditures:

Salaries & Benefits FY12 Base no furloughs	33,666,506	See note (2)
Other Expenditures - non-employee	4,820,608	See note (3)
Pre-k costs not funded by state	220,864	See note (4)
Health Insurance Increase - Noncertified	240,275	See note (5)
Health Insurance Increase - Certified	????	See note (6)
6 days furlough (option)	(903,436)	See note (7)
Total Expenditures	38,044,817	

Excess Expenditures over Revenue	(1,912,155)
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Estimated Ending Cash Balance 6/30/12	2,777,124
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Notes:

- (1) Includes a one-time Federal Education Jobs grant of \$1,085,199 and \$362,442 in salary savings during 2010-2011.
- (2) (a) Includes the 19 positions previously paid by ARRA
 - (b) Includes savings of 5 positions from retirements/resignations
 - (c) Includes reduction of 5 positions to 49%
 - (d) Includes state mandated salary step increases
- (3) Includes fuel price increases and electricity rate increases from GA Power.
- (4) Cost that will not be funded by the State for FY12.
- (5) State Health has increased DCBOE cost of non-certified insurance by \$1,000 (51.3%) per employee annually.
- (6) Anticipate the cost of health insurance for certified employees to increase just like non-certified but, we have not been told by State health the amount of the increase.
- (7) 6 total furlough days (3 instructional and 3 non-instructional)

Summary of Cost cuts and Savings for past three years

Savings from FY09 to FY10	2,251,000	including 28 positions
Savings from FY10 to FY11	3,385,602	including 31 positions
Savings during FY11	362,442	Including 6 positions
Savings from FY11 to FY12	1,591,145	Including 5 positions and 5 positions to 49%
Savings 19 positions paid by ARRA FY10 & FY11	2,502,410	

Total Local cost reductions past three years	10,092,599	66.5 positions
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24%	10%
% savings from FY09 budget baseline	